



# **FINANCIAL INTELLIGENCE UNIT OF THE BAHAMAS**

## **PUBLIC NOTICE**

No. 4 of 2025

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### **NOTICE RELATING TO THE FRAUDULENT USE OF THE NAME OF THE FINANCIAL INTELLIGENCE UNIT OF THE BAHAMAS**

The Financial Intelligence Unit (FIU) of The Bahamas have been made aware of a scam involving a crypto bank that unfortunately is utilising the name of the Financial Intelligence Unit (FIU).

The FIU received information that Bahamas CryptoBank is operating an online platform that provides worldwide banking where individuals can withdraw money on a crypto wallet and has the ability to wire money online around the world as a result of their 24/7 fraud detection and purchase protection. The institution purports to follow Bahamas laws. As such the website notes that Bahamas Crypto Bank is based in the Bahamas and is registered and licensed with the Financial Intelligence Unit of Bahamas for financial regulation.

The following information was taken from the website of Bahamas CryptoBank.



The Banking of the Future. Based in Bahamas. Bahamas Crypto Bank is registered and licensed with the Financial Intelligence Unit (FIU) of Bahamas for financial regulation.

**Contact:** 242-394-5797

**Email Address:** [support@bahamascryptobank.com](mailto:support@bahamascryptobank.com)

**Headquarters:** Buttonwood Ave, Nassau

As a result of research conducted by the FIU it appears that **bahamascryptobank.com** is not safe and has been classified as a suspicious website.

The FIU urges the public to **AVOID** conducting transactions with this institution as it is not an institution that is registered with or licensed by the FIU to conduct any form of business in the Bahamas. Further, it should be noted that the FIU does **NOT** have the authority to license or register any institution to conduct any transaction related to the virtual asset space or any other financial transaction in the Bahamas. The FIU is **NOT** a regulatory or supervisory agency!

In light of these emerging threats, the FIU strongly urges the public to remain vigilant and take proactive measures to prevent falling victims to such fraudulent activities. Prior to conducting a transaction with any institution, especially those that only has an online presence, it is imperative that the public conduct extensive research and proper due diligence to ensure that the institution is legitimate. In such circumstances persons can contact the FIU to verify the veracity of information where the FIU's name or logo is being used. Additionally, the regulatory bodies in the Bahamas, namely, Insurance Commission, Compliance Commission, Central Bank, Gaming Board and Securities Commission can also assist in verifying if a financial institution has been registered or licenced to conduct business in the Bahamas.

The FIU encourages the public to be aware and remember that if it looks or sounds too good to be true then it is probably not true. We thank you for your ongoing support and cooperation in combating all elements of financial crime.

**Mr. Emrick K. Seymour Sr., CM, KPM**

**Director**

Financial Intelligence Unit

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